



State of Utah

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SPENCER COX

Lieutenant Governor

TODD E. KISER

Commissioner

Insurance Department

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New Utah Captive Insurance Regulator Announced

Salt Lake City, Utah – Utah Insurance Commissioner Todd E. Kiser today announced that David J. Snowball is appointed as the new director for the Captive Division, replacing Ross Elliott who retires at the end of the month.

“I am excited that we have the experienced and technical staff in the Division to be able to promote from within,” said Commissioner Kiser, “by doing so we will maintain the critical continuity and consistency in the Utah Captive program.”

Commissioner Kiser praised the growth of the Captive Division during Mr. Elliott’s direction, which is exemplified by the Division’s international ranking that rocketed from 12th to 4th place in terms of domiciled captives regulated during his stewardship. “I know David has this same vision and the ability to maintain the momentum.”

David joined the Division in July of 2010. As the Division grew from four to nine insurance professionals, he contributed to its growth from 148 captive companies to 340 and an additional 60 cells. As a result of being one of the first employees he soon took on the role of mentoring new employees.

Before joining the Captive Division Mr. Snowball owned an income tax preparation business, which included five offices and 50 employees; and was a comptroller for a construction company. He is a graduate of Brigham Young University with a BA degree in accounting.

Mr. Snowball looks forward to directing the Utah Captive Division. “My focus as director is to maintain the legacy Ross is leaving of being consistent, responsive and reasonable.”

David and his wife Mary Ann live in Centerville, Utah. They have five children, 15 grandchildren and one great grandchild.

The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently more than 95,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit <http://www.insurance.utah.gov/> or call toll free in-state @ 1-800-439-3805 or locally @ 801-538-3077.

Please note: Agency hours are 8am-5pm, Monday-Friday.